

HPC RESERVES January 2019 & FORECAST to 31.3.19

RESERVES	at 1.4.18	Apr	May	jun	jul	aug	sep	oct	nov	dec	jan	feb	mar	bal 31.3.19
Allot keys	160.00		- 3.00					2.00	7.00					166.00
Bus shelt	3,050.43													3,050.43
yp	3.01													3.01
pav upgrd	25,764.00	- 5,500.00											- 8,190.00	12,074.00 a
rec mtce (spray)	2,428.25													2,428.25
gmowers	3,477.07												- 1,000.00	2,477.07 b
tractor shed/building project	7,000.00	5,500.00					1,500.00						- 4,200.00	9,800.00 c
rec - gap in bank	1,500.00						- 1,500.00							- d
skate ramp	880.00													880.00 e
play area resurf	5,177.00				- 187.50								- 1,997.00	2,992.50 f
rec access (mvd from gmowers)													1,000.00	1,000.00 see gmowers above
	49,439.76													34,871.26
& gen rsvs	29994			-1799				-41			-12		-4500	23642 g
& S106 admin	12551			-400	-28.34	-8.34		-8.34	-8.34	-8.34	-8.34	-8.34	-8.34	12055.94 h
& S106 v hall	9349			-9347										2
& S106 bins	7,205										-1874			5331 i
	59099													41,030.94
Total reserves	108,538.76													75,902.20

Notes

a - £8190 is maximum quote for asbestos clearance. £4250 ringfenced for capital projects (from sale of old stable). Consider re-allocating remaining funds - see Issues below.

b - PC agreed to use £1000 towards rec access if necessary - figures include this expenditure. Remaining reserve not required. Consider re-allocating - see Issues below.

c - £5500 moved from pavilion upgrade reserve Dec 2017. Formerly named "new van/tractor/gangmowers" reserve

d - £1500 reserve funds moved to tractor shed/building project reserve as gap is no longer a problem

e - reserves for skate ramp need consideration. Future S106 funds for skate park/MUGA total £13912. Consideration needed for new project or forfeit S106 funds and move reserve

f - £1997 is amount required to make zipwire fit for purpose

g - final figure assumes budget on target; expenditure extra to budget on web audit (199), rec wall repairs (1600), pavilion cleaning ites (53) & Manor Green trees (4500)

h - approved expenditure on planning permission for rec (400) & office phone (95)

i - new bins delivered and being installed. Assessments ongoing as to future requirements. Replace bins as necessary, decide on any extra.

ISSUES

Pavilion upgrade reserve not required after 31.3.19. Reserve could total £12074 at that time. PC should consider moving part or whole of amount.

Gangmower reserve not required. £2477 available to move to another project.

New building project is PC's main project. Concerns that S106 funding may not be released & PC must fund whole project. Taking off architect's fees,

building project totals £42539; reserve £9800. If PC adds gangmower & pavilion reserve funds to this project, new reserve would total £24351.

Potential to move funds from skate ramp reserve £880, rec maintenance reserve £2428 & play area resurfacing reserve £2993 (would give an extra £6301) to building project

Potential to use general reserves (£23642) but ideally these should not dip below £15000. See example below.

Building project cost	42539	total cost £44739 including architect's fees which are shown above as being paid from building reserve
Building reserve	9800	
Shortfall	32739	
plus (potentially)		
pavilion upgrade reserve	12074	
gangmower reserve	2477	
skate ramp reserve	880	
rec maintenance reserve	2428	
play area resurfacing reserve	2993	
new shortfall using above reser	11887	
use general reserves	11887	
new shortfall	0	
new general reserves total	11755	